

CLARIFICATIONS

to the Request for Proposals for Consulting Services: Financial Audit of Road Sector Program Support Project and State Road Administration

Question 1:

In accordance with your Request for Proposal dated 25 December 2007, we kindly ask you to send us the following financial information:

- 1) for State Road Administration - Financial statements prepared in accordance with National Accounting Standards;
- 2) for Road Sector Program Support Project - total expenditures subject to audit divided by direct payments; and through SOE procedure.

Answer 1:

The following financial information is:

- 1) State Road Administration Financial report for the III quarter 2007 - scanned copy from original version and English translated version are attached to this document.
- 2) Road Sector Program Support Project expenditures for 2007 were in amount of 199,942.89 USD, inclusive through SOE 39,360.39 USD and through direct payment 160,582.50 USD.

Supplementary, it is to mention that all Project expenditures are part of the State Road Administration expenditures. The State Road Administration Financial report is consolidated and includes following activities: all transactions of the Road Fund and of the State budget allocation, SRA's revenues from carrying out road repairs, maintenance, and capital construction; SRA's general administration expenses, such as salaries, rent, etc. and all Project activities.